

Bond # _____

**STAFF LEASING
SPECIAL DEPOSIT BOND
STATE OF SOUTH CAROLINA**

KNOW ALL MEN BY THESE PRESENTS, That the undersigned _____
as principal of _____ and the undersigned _____
as surety, of _____ are firmly held and bound unto the Administrator of the Department
of Consumer Affairs of the State of South Carolina in full and just sum of fifty thousand dollars, to which payment
we bind ourselves and our respective successors and assigns jointly and severally.

Sealed with our seals and dated at _____ this _____ day of _____ in the year
of our Lord two thousand.

WHEREAS, Section 40-68-40(E) of the Code of Laws of South Carolina, 1976, as amended, requires that
a staff leasing company demonstrate and thereafter continuously maintain a net worth in the amount of fifty thousand
dollars. The bond is to be executed by a surety company authorized by the laws of this State to transact business
in South Carolina and must be for the use of the State for the benefit of financial stability for potential claims against
the staff leasing company pursuant to Section 40-68-40(E).

AND WHEREAS, the _____ aforesaid, desires to transact business within the
State of South Carolina in accordance with the terms of its laws and to deposit with the Administrator a good and
solvent bond in the sum of fifty thousand dollars, does by this instrument furnish that bond.

NOW THEREFORE, the condition of this bond is such that if the above principal has failed to comply with
the Staff Leasing Statute Act of Staff Leasing Companies, S.C. Code § 40-68-40 et seq. or has failed to provide
contracted staff leasing services to customers as determined by the Administrator after notice and opportunity for
hearing, then we the Beneficiary (South Carolina Department of Consumer Affairs) are entitled to the sum of
\$_____.

PROVIDED, HOWEVER, that liability hereunder may be terminated either (a) by written notice from the
surety to the Administrator that liability shall terminate upon the expiration of forty five (45) days from the date of
such notice, or (b) upon written authorization mailed to the surety by the Administrator.

IN WITNESS whereof the principal and surety have set their hands and affixed their seals in the
manner and form following:

In presence of witnesses as to principal:

Name of Principal:

By: _____
President (Officer)

In presence of witnesses as to surety:

Name of Surety:

By: _____
President (Officer)

EXECUTION BY PRINCIPAL AND SURETY MUST BE PROBATED ON REVERSE SIDE.
PLEASE ALSO INCLUDE A POWER OF ATTORNEY LETTER

WITNESS AS TO PRINCIPAL

STATE OF _____,

_____ County.

Before me, the subscribing Notary Public, personally appeared _____
Witness number one (see front of bond)
and made oath that he/she saw the within named _____ Company
represented by _____ sign, seal, and deliver the within Bond, and
that he/she with _____ subscribed their names as witness thereto.
Witness Number two (see front of bond)

Sworn to and subscribed before me this

____ day of _____ A.D., 20____.

To be signed by witness one or two (see front of bond)

_____(L.S.)
Notary Public

WITNESS AS TO SURETY

STATE OF _____,

_____ County.

Before me, the subscribing Notary Public, personally appeared _____
Witness number one (see front of bond)
and made oath that he/she saw the within named _____ Company
represented by _____ sign, seal, and deliver the within Bond, and
that he/she with _____ subscribed their names as witness thereto.
Witness Number two (see front of bond)

Sworn to and subscribed before me this

____ day of _____ A.D., 20____.

To be signed by witness one or two (see front of bond)

_____(L.S.)
Notary Public